

FY 2011-12 General Fund Budget and Voting Limits PRESESSION

HIGHEST BUDGET WITHOUT A VOTE (permissive)	HIGHEST BUDGET	VOTING REQUIREMENT
<p>FY12 BASE + FY11 Over-BASE Levy + Estimated FY12 Tuition Revenue + Non-Levy Revenues available to fund the over-BASE budget + FY11 Excess Reserves used to fund the FY12 Over-BASE budget + Fund Balance Reappropriated available to fund the Over-BASE budget</p> <p>(Must adopt at least FY12 BASE budget and highest budget without a vote cannot exceed the FY12 Highest Budget.)</p>	<p><u>Greater of:</u></p> <p>FY12 Maximum</p> <p>- or -</p> <p>FY11 Adopted Budget + increases resulting from individually comparing the FY12 Quality Educator, Indian Ed for All, and American Indian Achievement Gap payments to each FY11 payment received. +</p> <p>Fulltime Kindergarten Transition Amount (FY11 Average Kindergarten Enrollment /2 X (PAA-3)% X 5,003 + 20.40)</p>	<p>Any increase in Over-BASE tax dollars needed to fund the budget</p> <p>Equals the difference between the proposed budget (up to Highest Budget) and the permissive budget (Highest Budget Without a Vote).</p>